

Crosby Scholars Last Dollar Grant ~ The Crosby Scholars Last Dollar Grant is need-based aid. A scholar must apply for financial aid by submitting a FAFSA to be considered for a last dollar grant. A scholar must not only demonstrate financial need but also demonstrate remaining need after the school of choice has awarded aid. To determine the eligibility, the Crosby Scholars staff completes a need analysis form on each scholar individually.

Last Dollar Grant applications are available at the senior honors gala held in the spring. Seniors who do not attend the gala will be mailed an application. To apply, a scholar must simply complete the application and submit it by May 15. Three supporting documents must also be submitted. These documents include:

a **copy** of the scholar's letter of admission from the institution he/she will attend,
a **copy** of the financial aid award letter from the institution he/she will attend, and
a **copy** of pages 1 and 2 of the SAR.

If the scholar does not have the three supporting documents by May 15, he/she must submit the application and then submit the supporting documents when they are received. Priority is given to those applications received prior to May 15.

Scholars are notified of our decision by letter beginning in July. Awards are made payable to the scholar and the institution and are sent directly to the institution. The first half of the award is mailed during the summer and is to be used for the fall semester. The second half of the award is mailed upon receipt of the scholar's fall semester grades and is to be used for the second semester.

Crosby Scholars who complete the Program their senior year with a cumulative GPA of 2.0 or higher are eligible to apply for a Last Dollar Grant for up to 4 years. Even if a last dollar grant is not awarded the first year, the scholar may still reapply 3 times.

A Scholar who does not graduate from high school with a cumulative GPA of 2.0 or higher, may apply once his/her college cumulative GPA is 2.0 or higher. To receive an application, a college scholar must send a copy of his/her mid-year and end-of-year grades.

Students must apply for last dollar grant funding within two years of high school graduation. The last dollar grant policy states that scholars are eligible for funding consideration for up to four years of college within six years after high school graduation.

The last dollar grant application has two copies. The white copy is to be submitted to our office, and the **yellow copy must be mailed to the financial aid office at the scholar's school of choice.** This copy gives the financial aid office permission to discuss an award with the Crosby Scholars staff.